

**MINUTES OF REGULAR MEETING  
OF  
REINVESTMENT ZONE NUMBER THREE, CITY OF HOUSTON, TEXAS**

June 16, 2015

The Board of Directors (the "Board") of Reinvestment Zone Number Three, City of Houston (the "Zone") convened in regular session, open to the public, at the offices of the Houston Downtown Management District, on the 16<sup>th</sup> day of June, 2015, and the roll was called of the duly constituted officers and members of the Board, to-wit:

F. Xavier Peña	Chair
Keith Edward Hamm	Vice Chair
Deborah Keyser	Secretary
Curtis Flowers	Treasurer/Investment Officer
Michele Sabino	Director
Barry Mandel	Director
James Harrison	Director
Regina Garcia	Director
Bruce Austin	Director

and all of said persons were present, except Vice Chair Hamm, Treasurer/ Investment Officer Flowers, Director Garcia and Director Austin, thus constituting a quorum.

Also present were Bob Eury, President, Ryan Leach, Executive Director, and Aidé Meza, Administrative Assistant of the Authority (DRA); Algenita Scott Davis of Central Houston, Inc. (CHI); Lonnie Hoogeboom and Brett DeBord of the Houston Downtown Management District (HDMD); Clark Lord of Bracewell and Giuliani; Linda Treviño of METRO; Nancy Sarnoff of the Houston Chronicle; and Barton Kelly.

**DETERMINE QUORUM; CALL TO ORDER**

Chair Peña noted that quorum was present and called the meeting to order.

**INTRODUCTION OF GUESTS AND PUBLIC COMMENTS**

Chair Peña requested all meeting attendees briefly introduce themselves and welcomed all.

**APPROVE MINUTES OF PREVIOUS MEETINGS**

The Board considered approving the minutes of the previous meetings. Following discussion, upon a motion made by Director Mandel and seconded by Director Sabino, the Board voted unanimously to approve the minutes of April 21, 2015.

**FINANCIAL REPORTS**

**Check Registers**

Mr. Leach (DRA) provided an overview of the operating account check registers for April and May 2015. He reported that the expenditures listed on the check registers were reoccurring operating expenses and recommended full approval by the Board.

Following discussion, upon a motion made by Director Harrison and seconded by Director Mandel, the Board voted unanimously to approve the check registers.

**MUNICIPAL SERVICES/HPD OVERTIME PROGRAM**

No Houston Police Department (HPD) representative was in attendance. Mr. Leach (DRA) presented the Board with the overtime reports which provided overviews of the criminal statistics within the Central Business District for the months of April and May 2015. They also included statistics for the Houston Public Library Plaza overtime and library smoking citations. Mr. Eury (DRA) discussed a new scheduling plan for this overtime program set to begin in FY 2016.

**ECONOMIC DEVELOPMENT PROGRAM**

Holiday Inn (Hotel Savoy)

Mr. Leach (DRA) presented a request for authorization of the execution of a Consent to Assignment Agreement by the appropriate officers of the Authority. The drafted agreement was by and between the Downtown Redevelopment Authority, on behalf of Reinvestment Zone Number Three, City of Houston, Texas; HDT HOTELS, LLC, a Texas limited liability company; and Ladder Capital Finance LLC, Ladder Capital Finance I LLC, Ladder Capital Finance II LLC and Ladder Capital Finance III LLC, each a Delaware limited liability company.

Following discussion, upon a motion made by Director Mandel and seconded by Director Sabino, the Board voted unanimously to authorize the execution of a Consent to Assignment Agreement by the appropriate officers of the Authority.

**OTHER BUSINESS**

Project Status Report

Mr. Leach (DRA) provided a status update of ongoing projects. Update highlights included key dates for the Allen Parkway construction project, on-going construction progress in the Shopping District and commencement of construction on Main St. Board members also discussed the progress of the 412 Main, 402 Main and 202 Travis Historical Preservation and Restoration projects, progress of the 1111 Main & 1010 Lamar RFQ process and Buffalo Bayou Park's grand opening postponement following recent storm water damage.


**NEXT MEETING**

Thursday, July 9, 2015 at 12:00 pm

**ADJOURNMENT**

There being no further business to come before the Board, the meeting was adjourned.

*[Signature page follows]*



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Secretary, Board of Directors